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www.farminc.biz

Texas, Oklahoma, New Mexico Edition

January 2023

AGENCY ROOT

We are excited to announce that we have partnered with Agency Root to bring many services to us as agents and to our customers as well.

One of these services is online access from any device for our customers to be able to check their policies, see open claims, premium, coverage levels, and much more. This service can be particularly helpful for our PRF customers who like to check the status of their rainfall intervals.

If you are interested, or have any questions please reach out to Tucker Knight at (928)-551-5285, and he will set you up with an account, as well as answer any questions you might have.

Farm Maps

FARM Inc. can provide a variety of farm maps for our existing customers. Anything from large wall maps, notebook size, down to pocket sizes, we would be happy to provide these to you. Just let us know what you would like.

HAPPY NEW YEARS from FARM Inc!

If you signed up for STAX/SCO/ECO on your 2022 upland cotton, expect a payment due to the decrease in price.

A check should be coming your way this summer!



ERP Phase II

The Emergency Relief Program (ERP) Phase 2 has been announced. Phase 1 leveraged existing Federal Crop Insurance or Noninsured Crop Disaster Assistance Program (NAP) data that was the basis for calculating initial payments. Now Phase 2 intends to fill additional gaps for the producers who **did not** participate in existing risk management programs. Phase 2 will be a tax year based system and will provide assistance to producers that suffered a loss in revenue due in whole or part, to a qualifying disaster in the 2020 or 2021 calendar years. For more information you will need to contact your local FSA office.

Pandemic Assistance Revenue Program (PARP)

The PARP program is a USDA program intended to support producers who have been impacted by the effects of the COVID-19 pandemic. PARP will provide direct financial assistance to producers of agricultural commodities who have suffered at least a 15% loss in "Gross" revenue in the 2020 calendar year due to COVID-19. Eligible commodities include a crop, aquaculture, livestock, livestock byproduct, or other animal or animal byproduct that is produced as part of a farming operation and intends to be marketed commercially. Eligible producers can apply by filling out a FSA-1122 PARP form and submitting it to your local FSA office.

Livestock Risk Protection

We have had a lot of success recently with the LRP Program. As a reminder, those who have had an endorsement end recently, we have 60 days to finalize your claim and show proof of cattle ownership. Please reach out to our office if you have any questions or if there is anything we can do to help get you a check in the mail! If you would like some more information on the LRP program, please give us a call.

If you would prefer to receive all future newsletters by email rather than by mail please send us a message stating so to: farminc@cox.net

Important Dates – West Texas & Oklahoma

You don't luck into
integrity.

You work at it.

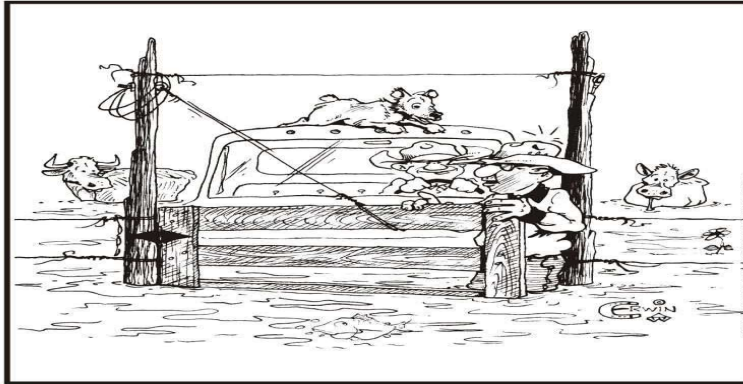
-Betty White

- January 15th – Acreage reporting date for Annual Forage Growing Season 2. Acreage reporting date for fall crops.
- February 1st - February 29th – Corn and cotton insurance initial price measured using 2023 DEC. board.
- March 15th – Final date to sign up or make changes to spring policies. Deadline to sign up for 2023 crop year ARC/PLC program at FSA.
- April 1st – Final date to short rate wheat acres. No grazing after this date if taking to harvest for grain.
- April 15th – Final plant date and acreage reporting date for Annual Forage Growing Season 3.
- April 29th – Production reporting deadline for spring crops.

Other Texas regions may have earlier reporting dates. Contact us for the dates for your area.

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HOOVES & HORNS BY A.W. ERWIN



"I ain't gonna say a word,.... Th'last time I complained
'bout th'weather we had a 5 year drought!"

FARM Inc.
Financial And Risk Management

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