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Nebraska/Kansas/Colorado Edition

September 2023

Extension of Premium Payments

Farmers and ranchers are facing natural disasters in many parts of the nation causing catastrophic damage to crops. Concerns have been expressed about the requirement to pay crop insurance premiums timely to avoid accrual of interest.

AIPs are authorized to provide additional time for policyholders to make payment of the premiums. AIPs are also authorized to provide additional time for policyholders to make payment for Written Payment Agreements due between July 1, 2023, and September 30, 2023. Payments may be extended up to 60 days of the scheduled payment due date and considered a timely payment.

The Risk Management Agency (RMA) recognizes the challenges America's farmers and ranchers face in light of these natural disasters and will provide flexibilities to help farmers and ranchers throughout these challenging times.

Please note that if premiums are not paid by the termination date, you will not be eligible for crop insurance the following crop year.

Corn Silage and Wheat production

It is that time of year again to report your 2023 corn silage and/or wheat production. Please send over your production records to farminc@cox.net.

We don't want to miss out on getting a claim submitted if you qualify for one.

Don't Wait to Say

Any event that occurs that may adversely affect your yields is something we need to know about. You can never give us too much information. We are required to turn in claims timely or they may not be paid. If anything comes up, please notify us.

RECORD PRICES

The past few months we have seen record prices for feeder and fed cattle across the country. Livestock Risk Protection (LRP) can be an effective way to lock in these historic prices and get the most out of your cattle. For a quote and to see what LRP can do to help your operation please feel free to contact the office.



Pasture, Rangeland and Forage

Just a reminder, for your grazing, haying and apiculture the deadlines to sign up and to report your acres is **December 1st**. Going into the 2024 crop year there has been NO changes to the Pasture Rangeland Forage (PRF) policy. All county base values, and coverage availability will remain the same as previous years.

If you or someone you know is wanting more information about our PRF policies, we would love to generate a quote for you!

If you would like to receive our newsletter as an e-mail, or someone you know would like to receive our newsletters; please send us a message stating so to: farminc@cox.net

Important Dates

August 15th – September 14th – Projected wheat price is being measured off SEP 2023 KCBT board.

September 15th – Final date to lock in an endorsement for Q4 of 2023 for DRP policies.

September 30th – Final date to make changes or add coverage to your fall crops including wheat for grain.

October 1st - October 31st – Harvest prices are measured for corn and soybeans off DEC board.

October 5th – Acreage reporting deadline for annual forage growing season 2.

November 5th – Acreage reporting deadline for annual forage growing season 3.

November 14th – Production reporting deadline for 2023 harvested wheat.

November 15th – Acreage reporting deadline for 2024 wheat policies.

December 1st – Final date to sign up or make changes to PRF Rainfall Index policies. Acreage reporting deadline for PRF Rainfall Index policies.

December 5th – Acreage reporting deadline for annual forage growing season 4.

“Intuition is a
VERY powerful
thing, more
powerful than
intellect.”

- Steve Jobs

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Financial And Risk Management

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