



Office Phone: 480-491-1444

Email: [farminc@cox.net](mailto:farminc@cox.net)

[www.farminc.biz](http://www.farminc.biz)

Texas, Oklahoma & New Mexico Edition

January 2024

## HAPPY NEW YEAR from FARM Inc.

2023 was a Year to Celebrate for the FARM Inc family:

Gary and Gayle's daughter, Dana, was married to Vagner in a quaint little ceremony overlooking Johnson Lake in Nebraska in May.

Susan welcomed her 6<sup>th</sup> grandchild in May as well.

Larry celebrated a milestone birthday in August!

Johnny Lee had a hip replacement, at the age of 97, and is still rolling hard.

In November, we finished out the year celebrating our very own Danielle and Tucker tying the knot with a beautiful wedding in Texas.

We cannot wait to see what 2024 has in store!

### Trivia Time

Submit your answer and win a prize- Which **one** of these crops did FARM Inc **not** insure last year?

Apiculture, Apples, Barley, Chile Peppers, Citrus, Corn, Cotton, Dry Beans, Dry Peas, Forage, Grain Sorghum, Livestock, Millet, Oats, Pasture, Pecans, Pistachios, Potatoes, Pumpkins, Rye, Soybeans, Sunflowers, Triticale, Watermelon or Wheat.

### ARC and PLC decisions for 2024

Let's slow down with this one.

Deadline: March 15, 2024

There is a lot of interaction that occurs between the ARC and PLC decisions with FSA and how they relate to ECO, SCO, and STAX (which has a Feb. 28<sup>th</sup> deadline) and your insurance coverage. The FSA reference price will be higher in 2024 for Corn and Soybeans but will remain the same for Wheat and Seed Cotton.

This [link](#) will provide additional information. Please reach out to us if you have any questions.

### RMA Livestock Roadshow

Topics include: DRP, LRP, LGM, PRF, Annual Forage and Weaned Calf Risk Protection

Have you "herd"? To help livestock producers know what insurance resources are out there and answer any questions, RMA is hosting a series of workshops for producers to learn about updates and improvements to several livestock risk management products.

You can join a virtual session or see where one is being held, by following this link:

[Livestock Roadshow | RMA \(usda.gov\)](#)

Contact us if you want more information.

### JUST A REMINDER

If you have not done so already, please remember to send us your yields for the 2023 spring crops. We will need this to get you a correct quote for the new crop year. Please don't forget to let us know if your yields are off for any reason. The sooner the better!

### No need to wait on Snail Mail

Want to receive payments, documents, notices, or information electronically?

There is a process to receive your indemnity checks directly deposited into your financial account. You can make premium payments, view your policy documents and coverage levels online as well. We also can send you documents through Agency Root so we can get information sent to you timely and can receive signatures securely. Please let your agent know so we can help set you up with these time saving options.

If you would like to receive our newsletter in the mail, or someone you know would like to receive our newsletters; please send us a message stating so to: [farminc@cox.net](mailto:farminc@cox.net)

## Important Dates to add to your Calendar.

“Agriculture is our wisest pursuit, because it will in the end contribute to real wealth, good morals, and happiness.”

Thomas Jefferson

- Annual Forage – Acreage reporting date is based on the month they are planted and must be reported by the 5<sup>th</sup> day of the month following the planting.
- January 15<sup>th</sup> – Acreage reporting date for fall crops.
- February 1<sup>st</sup> - February 29<sup>th</sup> – Corn and cotton insurance initial price measured using 2024 DEC. board.
- March 15<sup>th</sup> – Final date to sign up or make changes to spring policies. Deadline to sign up for 2024 crop year ARC/PLC program at FSA.
- April 1<sup>st</sup> – Final date to short rate wheat acres. No grazing after this date if taking to harvest for grain.
- April 29<sup>th</sup> – Production reporting deadline for spring crops.

**Other Texas regions may have earlier reporting dates. Contact us for the dates for your area.**

The U.S. Department of Agriculture (USDA) prohibits discrimination against its customers, employees, and applicants for employment on the bases of race, color, national origin, age, disability, sex, gender identity, religion, reprisal, and where applicable, political beliefs, marital status, familial or parental status, sexual orientation, or all or part of an individual's income is derived from any public assistance program,



**FARM Inc.**  
Financial And Risk Management

FARM Inc.  
2069 E. Ranch Road  
Tempe AZ 85284