

Rainfall Index

PRF policies have performed extremely well this year. This spring was very dry, but the summer has been wet. Almost all of our growers' premiums have been covered and they have received checks. If you have intervals remaining this fall, there is still a chance for you to receive more money. The 2022 deadline is approaching faster than we think. There was no change to the base values this year so things will be basically the same. If you would like to go over your interval selections and make changes, please let us know. We are happy to run quotes and work with you to make sure you are comfortable with your policy. You can expect to see the renewal packets in the mail around the end of October.

Destroying Crops

When you wreck your car the insurance company doesn't just take your word on how much damage is done, they want to see it for themselves, right? Crop insurance isn't any different. Please call us before you destroy any crops. We have to give the insurance companies and adjusters an opportunity to look at the crop especially if you are in a claim situation.

Prevented Planting

Prevented planting (PP) has been and will continue to be the hot topic. As we get ready to finish up the 2021 crop year and start to see some CAP water cutbacks, there are a few things we wanted to remind you of regarding eligibility for PP payments in 2022:

- **1 in 4 Rule** – In at least one of the four most recent crop years immediately preceding the 2022 crop year, fields must have been planted, insured and harvested or adjusted for a claim. Alfalfa is an eligible crop and a PRF Rainfall Index Policy does meet this requirement, if insured in 2021.
- **Built In Coverage** – Remember that you automatically have a 50% coverage for PP included with your multi-peril policy and you will be paid 50% of your guarantee on those acres that meet all the qualifications. If you have added the +5% option, then you will be bumped up to that 55% level.

Due to CAP cutbacks, RMA has confirmed that eligible PP acres will be paid in Arizona in 2022. We know there will be a lot of questions regarding how this is all going to work. We are ready to take any and all questions that you may have. We are here to help you in any way we can. Please don't hesitate to reach out to us!



FSA and Crop Insurance

Just as a reminder when you make changes at FSA you have to let us know here at FARM Inc. as well. We do communicate with FSA, but we don't automatically receive that information. One of the most crucial changes we need to be aware of is any changes to entity structure. If you change farming operations or add partners or members or change the ownership structure in any way, we need to be aware of those changes. Our opportunity to make those revisions is at application time which only comes once a year per crop. It is crucial to get these updates made on our end because it could have a large effect on a claim if it was not up to date. Another important thing to be sure you are doing is signing an AD-1026 Conservation Compliance form for all involved. This is what makes crop insurance affordable for growers because without this the grower would not receive the government subsidy. Please remember to just keep us in the loop so we can continue providing you the best service possible!

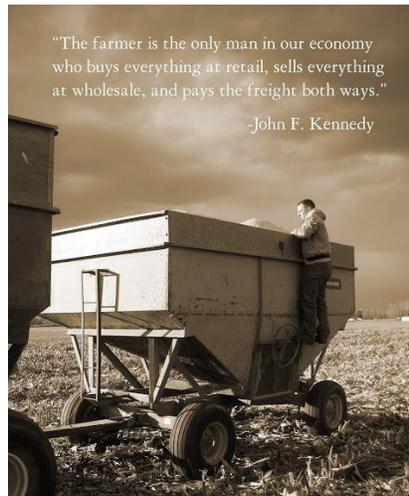
Don't Wait To Say

Any event that occurs that may adversely affect your yields is something we need to know about. You can never give us too much information. We are required to turn in claims timely or they may not be paid. If anything comes up please notify us ASAP. That's why you have insurance, right?

Important Dates

- **September 30th** – Final date to make changes or add coverage to your forage policies in AZ.
- **October 1st - October 31st** – Harvest prices are measured for cotton and corn off DEC board.
- **October 8th** – Annual Pinal 40 Golf Classic.
- **October 31st** – Final date to make changes or add coverage to your fall crops including wheat, barley and garbanzo beans.
- **November 20th** – Final date to make changes or add coverage to citrus policies. Final date to make changes or add coverage to apple policies in AZ.
- **December 1st** – Final date to sign up or make changes to PRF Rainfall Index policies. Acreage reporting deadline for PRF Rainfall Index policies.
- **December 15th** – Fall production reporting deadline including wheat and barley. Final date to lock in an endorsement for Q1 of 2022 for DRP policies.
- **December 31st** – Final date to make changes or add coverage to almond and pistachio policies.

*Don't forget that we are required to report production by section. As harvest time approaches, please be aware of how your production records are being kept!



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FARM Inc. _____ Financial And Risk Management

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