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Nebraska/Colorado/Kansas

Edition

### Emergency Relief Program Updates

At this time, you should have received your letter from FSA if you were eligible for Phase 1 ERP Payments. Now, you could be getting an additional ERP payment if you had additional coverage options on your policy in 2020 or 2021, and had a claim on that option. Additional coverage options include STAX, SCO and ECO.

### Commodity Prices and Crop Insurance

The beginning insurance price for the 2023 wheat crop is \$8.77 in Nebraska and Colorado and \$8.79 in Kansas. Your revenue protection policy supported by the SCO and ECO endorsements will help protect that price.

The starting price for your revenue protection on your 2022 corn policy was \$5.90. The Harvest price is measured this October off of the December Board. If you have a production loss, you will get paid the higher of the Harvest price or \$5.90.

### Dryland Crops and Drought

The US Drought Monitor shows all the Great Plains states experiencing some type of drought. The August 30<sup>th</sup> drought map showed 100% of Perkins County, Nebraska under D4 drought conditions. The website states this is the 7<sup>th</sup> driest year for Perkins County in the last 128 years. After a year like this one, we know we will have claims in your area. Please reach out to us as soon as you know your yields may be off due to the drought or any other reason. Knowing that many of you will likely be taking your dryland corn for silage instead of grain, we wanted to remind you that your fields must be adjusted for a loss **before** any crop is destroyed. Please don't hesitate to notify us when it comes to any potential loss on your crop.



### Annual Forage – Dual Use Wheat

As we are getting into the fall crop season, we wanted to remind you of the dual use option on your annual forage policies. The dual use option allows growers to have full MPC I coverage on their wheat and receive partial coverage on their annual forage policy to account for the grazing period of the crop. Dual Use is only available in Growing Season One, plant dates between July 16<sup>th</sup> and October 15<sup>th</sup>. The annual forage coverage is equivalent to 40% on the county base value.

### Interest Deferral

The Risk Management Agency (RMA) recognizes the challenges America's farmers and ranchers are facing in light of the drought and other conditions. RMA is providing flexibilities to help farmers and ranchers throughout these challenging times. If the premium billing date on your policy is between August 1, 2022, and September 30, 2022, interest accrual on premium payments and administrative fees will be waived to the earliest of an additional 60 days of the scheduled payment due date or the termination date. **Please note that if premiums are not paid by the termination date, you will not be eligible for crop insurance the following crop year.**

### Rainfall Index

The 2023 PRF and Apiculture deadlines are approaching faster than we think. There was no change to the base values next year so premiums will be similar to this year. If you would like to go over your interval selections and make changes, please let us know. We are happy to run quotes and work with you to make sure you are comfortable with your policy. You can expect to see the renewal packets in the mail within a few weeks.

## Don't Wait To Say

Any event that occurs that may adversely affect your yields is something we need to know about. You can never give us too much information. We are required to turn in claims timely or they may not be paid. If anything comes up, please notify us.

## Important Dates

- August 15th – September 14<sup>th</sup> – Projected wheat price is being measured off SEP 2022 KCBT board.
- September 15<sup>th</sup> – Final date to lock in an endorsement for Q4 of 2022 for DRP policies.
- September 30<sup>th</sup> – Final date to make changes or add coverage to your fall crops including wheat for grain.
- October 1<sup>st</sup> - October 31<sup>st</sup> – Harvest prices are measured for corn and soybeans off DEC board.
- October 15<sup>th</sup> – Acreage reporting deadline for annual forage growing season 1 - this includes acres planted between July 16<sup>th</sup> and October 15<sup>th</sup>.
- November 14<sup>th</sup> – Production reporting deadline for 2022 harvested wheat. \*
- November 15<sup>th</sup> – Acreage reporting deadline for 2023 wheat policies.
- December 1<sup>st</sup> – Final date to sign up or make changes to PRF Rainfall Index policies. Acreage reporting deadline for PRF Rainfall Index policies.

\*Don't forget that we are required to report production by section. As harvest time approaches, please be aware of how your production records are being kept!



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[farminc@cox.net](mailto:farminc@cox.net)

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