

Rainfall Index

PRF policies this year have been a bit of a moving target. This year has overall been a little more wet than average, especially this summer. If you have intervals remaining this fall, there is still a chance for your premium to get paid.

The 2022 deadline is approaching faster than we think. There was no change to the base values this year so things will be basically the same. If you would like to go over your interval selections and make changes, please let us know. We are happy to run quotes and work with you to make sure you are comfortable with your policy. You can expect to see the renewal packets in the mail around the end of October.

Destroying Crops

When you wreck your car the insurance company doesn't just take your word on how much damage is done they want to see it for themselves, right? Crop insurance isn't any different. Please call us before you destroy any crops. We have to give the insurance companies and adjusters an opportunity to look at the crop especially if you are in a claim situation.

**Cheers to a
Bountiful
Harvest!**



Triticale APH

Starting in the 2022 crop year, RMA has expanded the triticale policy to include 128 new counties in 21 states. This is an APH plan policy, meaning insurance coverage is available based on the price contained in a buyer's contract if one is established. The coverage is for grain/seed however an appraisal could be done if the grower chooses to harvest the crop for forage. If a contract price is not available, RMA will establish a base price for producers to use. The established price for 2022 is \$4.57/bu. In addition to expanding this policy's availability, RMA made some changes that make the program more attractive. The maximum contract price factor was changed from 1.4 to 2.27. For 2022, that makes the maximum contract price \$10.3739. The contract sales closing date for this policy was changed to September 30th. This date is coming up quickly, please let us know if you would like more information on this program.

FSA and Crop Insurance

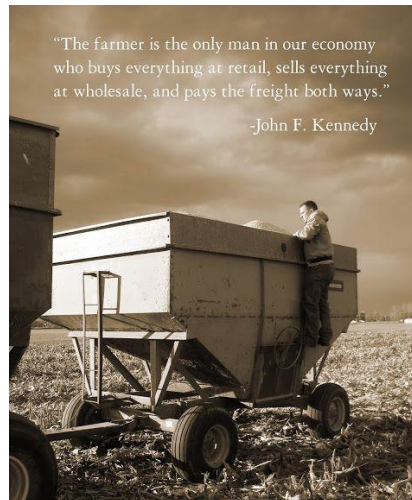
Just as a reminder when you make changes at FSA you have to let us know here at FARM Inc. as well. We do communicate with FSA, but we don't automatically receive that information. One of the most crucial changes we need to be aware of is any changes to entity structure. If you change farming operations or add partners or members or change the ownership structure in any way, we need to be aware of those changes. Our opportunity to make those revisions is at application time which only comes once a year per crop. It is crucial to get these updates made on our end because it could have a large effect on a claim if it was not up to date. Another important thing to be sure you are doing is signing an AD-1026 Conservation Compliance form for all involved. This is what makes crop insurance affordable for growers because without this the grower would not receive the government subsidy. Please remember to just keep us in the loop so we can continue providing you the best service possible!

Don't Wait To Say

Any event that occurs that may adversely affect your yields is something we need to know about. You can never give us too much information. We are required to turn in claims timely or they may not be paid. If anything comes up please notify us ASAP. That's why you have insurance, right?

Important Dates

- September 1st - September 30th – Harvest prices for TX & OK are measured for corn off DEC board.
- September 15th – Final date to lock in an endorsement for Q4 of 2021 for DRP policies.
- September 30th – Final date to make changes or add coverage to your fall crops including wheat for grain.
- October 1st - October 31th – Harvest prices for TX are measured for cotton off DEC board.
- October 15th – Acreage reporting deadline for annual forage growing season 1 - this includes acres planted between July 16th and October 15th.
- November 1st - November 30th – Harvest prices for OK are measured for cotton off DEC board.
- November 14th – Production reporting deadline for 2021 harvested wheat.
- December 1st – Final date to sign up or make changes to PRF Rainfall Index policies. Acreage reporting deadline for PRF Rainfall Index policies.
*Don't forget that we are required to report production by section. As harvest time approaches, please be aware of how your production records are being kept!



If you would prefer to receive all future newsletters by email rather than by mail please send us a message stating so to: farminc@cox.net

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FARM Inc. _____ Financial And Risk Management

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