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HAPPY NEW YEAR from FARM Inc.

2023 was a Year to Celebrate for the FARM Inc family:

Gary and Gayle's daughter, Dana, was married to Vagner in a quaint little ceremony overlooking Johnson Lake in Nebraska in May.

Susan welcomed her 6th grandchild in May as well.

Larry celebrated a milestone birthday in August!

Johnny Lee had a hip replacement, at the age of 97, and is still rolling hard.

In November, we finished out the year celebrating our very own Danielle and Tucker tying the knot with a beautiful wedding in Texas.

We cannot wait to see what 2024 has in store!

Trivia Time

Submit your answer and win a prize- Which **one** of these crops did FARM Inc **not** insure last year?

Apiculture, Apples, Barley, Chile Peppers, Citrus, Corn, Cotton, Dry Beans, Dry Peas, Forage, Grain Sorghum, Livestock, Millet, Oats, Pasture, Pecans, Pistachios, Potatoes, Pumpkins, Rye, Soybeans, Sunflowers, Triticale, Watermelon or Wheat.

ARC and PLC decisions for 2024

Let's slow down with this one.

Deadline: March 15, 2024

There is a lot of interaction that occurs between the ARC and PLC decisions with FSA and how they relate to ECO, SCO, and STAX (which has a Feb. 28th deadline) and your insurance coverage. The FSA reference price will be higher in 2024 for Corn and Soybeans but will remain the same for Wheat and Seed Cotton.

This <u>link</u> will provide additional information. Please reach out to us if you have any questions.

RMA Livestock Roadshow

Topics include: DRP, LRP, LGM, PRF, Annual Forage and Weaned Calf Risk Protection.

Have you "herd"? To help livestock producers know what insurance resources are out there and answer any questions, RMA is hosting a series of workshops for producers to learn about updates and improvements to several livestock risk management products.

You can join a virtual session or see where one is being held, by following this link:

Livestock Roadshow | RMA (usda.gov)

Contact us if you want more information.

JUST A REMINDER

If you have not done so already, please remember to send us your yields for the 2023 spring crops. We will need this to get you a correct quote for the new crop year. Please don't forget to let us know if your yields are off for any reason. The sooner the better!

No need to wait on Snail Mail

Want to receive payments, documents, notices, or information electronically?

There is a process to receive your indemnity checks directly deposited into your financial account. You can make premium payments, view your policy documents and coverage levels online as well. We also can send you documents through Agency Root so we can get information sent to you timely and can receive signatures securely. Please let your agent know so we can help set you up with these time saving options.

If you would like to receive our newsletter in the mail, or someone you know would like to receive our newsletters; please send us a message stating so to: farminc@cox.net

Important Dates to add to your Calendar.

"Agriculture is our wisest pursuit, because it will in the end contribute to real wealth, good morals, and happiness."

Thomas Jefferson

- Jan. 15th Feb. 14th Corn and cotton 2024 insurance initial price measured using 2024 DEC. board.
- January 15th Acreage and production reporting date for citrus and apples.
- January 27th The 8th Annual Blue & Gold Gala.
- January 31st Final plant date for wheat in following counties: Greenlee, La Paz, Mohave, Navajo, Yavapai, and Yuma. Final plant date for barley in following counties: Maricopa, Pima, Pinal, and Yuma. Final plant date for triticale in Yuma. Final date to sign up or make changes to pecan and chile pepper policies.
- February 10th Final plant date for wheat in following counties: Maricopa, Pima, and Pinal.
- February 15th Final plant date for wheat and barley in following counties: Cochise and Graham.
- Feb. 20th-22nd SW Ag Summit in Yuma
- Feb. 25th-28th American Pistachio Growers annual meeting in Monterey, CA.
- <u>February 28th</u> Final date to sign up or make changes to spring policies including STAX, SCO & ECO.
- March 15th Acreage reporting date for fall crops wheat, barley (and triticale in Yuma Co), pecans and pistachios.
 Deadline to sign up for 2024 crop year ARC/PLC program at FSA. Also, the Production reporting deadline for pistachios.

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FARM Inc.

Financial And Risk Management

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