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Great Plains Edition

June 2023

## We're hiring!

We are excited to expand

FARM Inc. specializes in providing crop insurance and related financial products and services.

As a FARM Inc member you'll have the opportunity to work on a wide range of products and explore the many options that go into crop insurance.

FARM Inc's office is located in south Tempe.

If you are interested or know someone that is, please reach out to [farminc@cox.net](mailto:farminc@cox.net)

## Internship Program



Howdy ya'll, my name is Travis Mueller, and I'm the new intern at FARM Inc.

I am currently studying Agricultural Economics at Texas A&M University, and will be starting my senior year this upcoming fall. I am ready for the opportunity to have a hands on experience with financial and risk management in the ag sector.

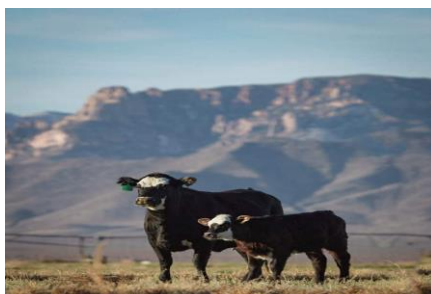
Hopefully, in my free time I will be able to improve my golf game while I am here .

I am extremely excited about this internship with FARM Inc, and I am looking forward to meeting you all this summer.

## Weaned Calf Protection

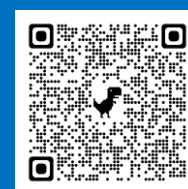
A new cattle risk management program is on the horizon in Nebraska, Texas, Colorado, and South Dakota: Weaned Calf Revenue Protection (WCRP). This new policy will provide federally subsidized revenue protection for the decline in price and lost yield in the form of decreased overall weaning weight per third-party confirmed weaning weight. The release is slated for this fall for the 2024 crop year.

Please contact us at FARM Inc. for more information.



## USDA Previews Emergency Relief Assistance for Agricultural Producers Who Incurred Losses Due to 2022 Natural Disaster Events

Agriculture Secretary, Tom Vilsack, announced plans to roll out \$3.7 billion in Emergency Relief Program (ERP) and Emergency Livestock Relief Program (ELRP) assistance, to crop and livestock producers who sustained losses due to a qualifying natural disaster event in calendar year 2022. USDA is sharing early information to allow producers time to gather documents in advance of program delivery. Through distribution of remaining funds, USDA is also concluding the 2021 ELRP program by sending payments in the amount of 20% of the initial ELRP payment to all existing recipients.



## Annual Forage

The Annual Forage policy has had some significant changes this year. We will be reaching out to all of you before July 15<sup>th</sup> to help make those changes!

## USDA Expands Margin Protection

The U.S. Department of Agriculture (USDA) is expanding its Margin Protection insurance plan, adding more than a thousand counties to the insurance option that provides coverage against an unexpected decrease in operating margin for corn and soybean producers. This expansion, which is in direct response to growing interest among producers, will be available by June 30, 2023. If interested, you will need to purchase your coverage by Sept. 30, 2023, to be eligible for the 2024 crop year.



If you would like to receive our newsletter as an e-mail, or someone you know would like to receive our newsletters; please send us a message stating so to:

[farminc@cox.net](mailto:farminc@cox.net)

## Important Dates

“You can’t go back and change the beginning, but you can start where you are and change the ending”

- C.S. Lewis

- July 1<sup>st</sup> – Final date to make changes or to transfer existing policy to FARM Inc. for 2024 DRP, LRP and LGM policies.
- July 1<sup>st</sup> – Premium billing date for 2023 fall crops.
- July 15<sup>th</sup> – Acreage reporting date for 2023 spring crops (beans, corn, grain sorghum and spring wheat) and Annual Forage growing season 4. Final date to sign up or make changes to the 2024 Annual Forage policies.
- July 1<sup>st</sup> – July 31<sup>st</sup> – 2023 Wheat harvest price measurement off the September KCBT board.
- August 15<sup>th</sup> – Premium billing date for 2023 spring crops.
- August 30<sup>th</sup> – Premium billing date for 2023 annual forage policies.
- September 1<sup>st</sup> – Premium billing date for 2023 PRF policies.
- September 30<sup>th</sup> – Final date to make changes or add coverage to your 2023 fall crops.
- December 1<sup>st</sup> – Final date to sign up or make changes to 2024 PRF policies and acreage reporting deadline for PRF.

The U.S. Department of Agriculture (USDA) prohibits discrimination against its customers, employees, and applicants for employment on the bases of race, color, national origin, age, disability, sex, gender identity, religion, reprisal, and where applicable, political beliefs, marital status, familial or parental status, sexual orientation, or all or part of an individual's income is derived from any public assistance program, or protected genetic information in employment or in any program or activity conducted or funded by the Department. (Not all prohibited bases will apply to all programs and/or employment activities.)



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**FARM Inc.** \_\_\_\_\_  
Financial And Risk Management

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