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Texas/Oklahoma/New Mexico Edition

January 2022

Tucker Knight

We are pleased to introduce to you the newest member to the FARM Inc. family. Tucker Knight has been part time as an intern since 2020 and has decided to move to full time position at FARM Inc. Tucker Knight was born in Arizona and grew up in Springerville, AZ. He has roots in many aspects of agriculture with family farms in Buckeye and the family ranch in Springerville. He just recently graduated from West Texas A&M where he played baseball and earned a Bachelor's degree in Agribusiness. Tucker is excited to join the FARM Inc. family and we are thrilled to have him.



Additional Coverage Options

It is a nice change of scenery to see commodity prices high, isn't it? With the prices looking up we are encouraging growers to take a look at Supplemental Coverage Option (SCO) and Enhanced Coverage Option (ECO) for this crop year. We believe it is a good year to get these options added to your underlying MPCl policy. Please reach out to us if you're interested in discussing these options!

FARM Inc. 20 Year Anniversary Party

Save the date! FARM Inc. is celebrating its 20th anniversary this year. We would love for you to come join in on the fun. The big event will be held on **March 26, 2022 beginning at 5 o'clock PM** at our Tempe office located at **9865 S. Priest Dr. Tempe, AZ 85284**. There will be drinks, dinner and live music from the great Danny Walls and the CanyonWalls Band and obviously great company! We are looking forward to celebrating with all of you and we hope you are able to make it. If you have any questions regarding accommodations, please don't hesitate to reach out.

Scan the QR code to the right to RSVP!



Short Rate Wheat

Don't forget about short-rate wheat! Acreage that is short-rated will be destroyed before harvest. The insured has until April 1st to short rate acres. The coverage will be removed and the premium will be reduced to 35%. There is no need for an appraisal on this acreage. The short-rated acres are not allowed to be put back on the policy, however not all acres have to be short-rated. It can be all the acres or just a portion of them. No grazing is allowed after this date if taking your crop to harvest for grain. Please remember to let us know about any wheat acres you intend to short-rate!

Market Uncertainties

Livestock Risk Protection (for feeder and fed cattle) and Dairy Revenue Protection both offer protection from future market uncertainties. Cattle and milk prices are at or near contract highs and now would be a great time to take a closer look at how these policies could potentially benefit you.

If you would prefer to receive all future newsletters by email rather than by mail please send us a message stating so to: farminc@cox.net

2021 Yields

If you haven't done so already, please remember to send us your yields for the 2021 spring crops. We will need this in order to get you a correct quote for the new crop year. Please don't forget to let us know if your yields are off for any reason. The sooner the better!

Important Dates – West Texas & Oklahoma

- January 15th – Acreage reporting date for Annual Forage Growing Season 2. Acreage reporting date for fall crops.
- February 1st - February 29th – Corn and cotton insurance initial price measured using 2022 DEC. board.
- March 15th – Final date to sign up or make changes to spring policies. Deadline to sign up for 2022 crop year ARC/PLC program at FSA.
- April 15th – Final plant date and acreage reporting date for Annual Forage Growing Season 3.
- April 1st – Final date to short rate wheat acres. No grazing after this date if taking to harvest for grain.
- April 29th – Production reporting deadline for spring crops.

Other Texas regions may have earlier reporting dates. Contact us for the dates for your area.

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FARM Inc. _____ Financial And Risk Management

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