

Quality Loss Option

Quality Loss Option is a new product available on certain crops such as: corn, cotton, wheat and barley. This option allows insureds to replace their quality adjusted yields with their actual yields. This allows the approved yield to reflect what the insured actually produced.

Dairy Revenue Protection

DRP policies weekend sales period ends at 9 a.m. CST each Sunday. Please keep this in mind when you are looking to get a Friday endorsement in place.

Livestock Risk Protection

The premium for Livestock Risk Protection (LRP) will now be billed at the end of the insurance period. The subsidies for LRP policies have also increased. These two changes have improved the policy so it may be time to take another look at how it could benefit your operation.



The Latest and Greatest

➤ USDA Coronavirus Food Assistance Program (CFAP)

- The deadline to apply for the CFAP is September 11th. The USDA recently added more eligible commodities through comments and supporting data to help keep even more farmers and ranchers afloat during these tough times. Over 160 commodities are eligible for CFAP including certain non-specialty crops, livestock, dairy, wool, specialty crops, eggs, aquaculture, and nursery crops and cut flowers. All eligible commodities, payment rates and calculations can be found at farmers.gov/cfap. Contact the site above or your local FSA office to find out how you can apply.

➤ Farm Service Agency County Committee Elections

- Voting for FSA County Committee will begin on November 4th, when ballots are mailed to eligible voters. The deadline to return those ballots to local FSA offices, or to be postmarked, is December 2nd. County committee members are an important link between the agriculture community and USDA. Farmers and ranchers elected to county committees help deliver FSA programs at the local level. To be an eligible voter, farmers and ranchers must participate or cooperate in an FSA program. Eligible voters who don't receive a ballot can obtain one from their local USDA Service Center. Newly elected members will take office January 1, 2021. Make sure to vote!

Not too Early!

The Pasture, Rangeland and Forage Rainfall Index policy has become a staple for many producers across the country. These policies have historically performed very well and customers have been pleased with their results. Even though the deadline to sign up or make changes to this policy isn't until November 15th, it is never too early to get the process started. We would love to run a quote for you and show you how the policy would have performed for your operation for the last twenty years. We have a ton of resources we are very excited about and would love to share. As a reminder, all policyholders are able to have checks directly deposited into an account of your choice if that is something you might be interested in. Please feel free to reach out to us if you have any questions. We look forward to hearing from you!

Don't Wait To Say

Any event that occurs that may adversely affect your yields is something we need to know about. You can never give us too much information. We are required to turn in claims timely or they may not be paid. If anything comes up please notify us ASAP. That's why you have insurance, right?

Important Dates

- August 15th – September 14th – Projected price is being measured for winter wheat off SEP 2021 KCBT board.
- September 15th – Final date to lock in an endorsement for Q4 of 2020 for DRP policies.
- September 30th – Final date to make changes or add coverage to your fall crops including wheat for grain.
- October 1st - October 31th – Harvest prices are measured for corn and soybeans off DEC board.
- October 15th – Acreage reporting deadline for annual forage growing season 1 - this includes acres planted between July 16th and October 15th.
- November 14th – Production reporting deadline for 2020 harvested wheat.
- November 15th – Acreage reporting deadline for 2021 wheat policies.
- November 15th – Final date to sign up or make changes to PRF Rainfall Index policies. Acreage reporting deadline for PRF Rainfall Index policies.

*Don't forget that we are required to report production by section. As harvest time approaches, please be aware of how your production records are being kept!



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