

Office Phone: 480-491-1444

Email: [farminc@cox.net](mailto:farminc@cox.net)

## Spring Acreage

Due to the current circumstances, we are offering various ways to report your spring planted acreage. We will be sending out those options via email or regular mail to each of our growers. If you have a specific preference for how you would like to go about this process please don't hesitate to let us know. We are open to any and all suggestions.



## Rainfall Index

Keep your eyes open for monthly PRF email updates from Kacey.

She sure enjoys sending them out when it has been dry.

If you haven't been receiving these please reach out to us.

## Coronavirus Payments

On May 19<sup>th</sup>, Sonny Perdue announced details of the Coronavirus Food Assistance Program (CFAP). It will provide \$16 billion in relief payments to farmers and ranchers across the nation.

CFAP is focusing on providing assistance to producers of commodities who have suffered a five-percent-or-greater price decline due to COVID-19 and face significant marketing costs as a result of surplus production, lower demand and shipping disruptions. The first source of funding (\$9.5 billion) will compensate farmers for losses due to price declines between mid-January 2020, and mid-April 2020 and provide support for specialty crops that shipped but spoiled due to loss of marketing channels. The second funding source (\$6.5 billion) will pay producers due to on-going market disruptions.

### The included commodities will be:

**-Wool and Non Specialty Crops** - (malting barley, canola, corn, upland cotton, millet, oats, soybeans, sorghum, sunflowers, durum wheat and hard red spring wheat). Producers paid on inventory subject to price risk held as of January 15, 2020. Payment will be based on 50% of producers 2019 total production or 2019 inventory as of January 15<sup>th</sup>, whichever is smaller, multiplied by commodity's payment rates.

**-Livestock** – Includes cattle, lambs, yearlings and hogs. Payment will be calculated by using sum of producers number of livestock sold between January 15 and April 15 2020, multiplied by payment rates per head and highest inventory number of livestock between April 16 and May 14, 2020 multiplied by payment rate per head. For a list of eligible animals and payment rates visit [farmer.gov/cfap/livestock](http://farmer.gov/cfap/livestock).

**-Dairy**- Total payment will be calculated based on producers certification of milk production for the first quarter of 2020 multiplied by national price decline during that quarter. Second part of payment is national adjustment to producers production in same first quarter.

**-Specialty Crops** – Total payment will be based on volume of production sold between January 15 and April 15, 2020; production shipped but unpaid, number of acres for harvested production that did not leave farm or was destroyed during that time and production that has not and will not be sold. Not limited to almonds, beans, broccoli, sweet corn, lemons, iceberg lettuce, spinach, squash, strawberries and tomatoes. For a full list of crops go to [farmers.gov/cfap](http://farmers.gov/cfap).

The payment limitation will be \$250,000 per person or entity of all commodities combined. Corporations, LLC's or limited partnerships may qualify for additional payment limits where members provide labor or management for operation. The Adjusted Gross Income Limitation of \$900,000 must be met as well, unless at least 75% or more of income is from farming or ranching. Producers must also be in compliance with Highly Erodible Land and Wetland Conservation provisions.

You are eligible to begin the sign up process on May 26<sup>th</sup>. Get in touch with your local FSA office to find out if they are taking in office appointments at this time. You may also access application forms at [farmers.gov/cfap](http://farmers.gov/cfap). FSA has streamlined the signup process to not require an acreage report at this time. Applications will be accepted through August 28, 2020.

If we can assist you in this process in any way, please don't hesitate to reach out. We are available to help answers questions you may have or assist you in any way possible.

Source of Information: USDA Press Release No. 0266.20

If you would prefer to receive all future newsletters by email rather than by mail please send us a message stating so to: [farminc@cox.net](mailto:farminc@cox.net)

## Tucker Knight

We are excited to announce that Tucker Knight has joined the FARM Inc. house for an internship. We are very much looking forward to working with him this summer. His roots are in Springerville, Arizona where he grew up on Diamond K Angus Ranch. He will be returning to West Texas A&M to complete his degree in Agribusiness this fall. He is a great addition to our team here and is eager to meet you.

## Important Dates

- June 30<sup>th</sup> – Final date to make changes or to transfer existing policy to FARM Inc. for DRP policies. FSA deadline to sign up for 2020 ARC/PLC and update yields.
- July 15<sup>th</sup> – Acreage reporting date for spring crops (beans, chile peppers, corn, cotton, ELS cotton and grain sorghum).
- July 15<sup>th</sup> - July 18<sup>th</sup> – Arizona Cattle Growers 116<sup>th</sup> Summer Convention: Gather the Herd, Forge Ahead.
- August 15<sup>th</sup> – Premium billing date for Spring and Fall crops.
- September 1<sup>st</sup> – Premium billing date for PRF policies.
- October 31<sup>st</sup> – Final date to make changes or add coverage to your Fall crops.
- November 15<sup>th</sup> – Final date to sign up or make changes to PRF policies. Acreage reporting deadline for PRF policies.
- November 20<sup>th</sup> – Final date to sign up or make changes to citrus policies.



## FARM Inc. \_\_\_\_\_ Financial And Risk Management

FARM Inc.  
Gary McKenzie  
2069 E. Ranch Road  
Tempe, AZ. 85284